

Dear Investor,

Afrifocus Securities recently became a member of ZAR-X, South Africa's second exchange. A couple of companies have already listed on this exchange, and we expect this number to increase going forward. So how does one invest on ZAR-X?

❖ Firstly, ZAR-X is a totally separate stock exchange and is not linked to the JSE in any way.

❖ **Opening a ZAR-X account**

○ You will need to complete:

(i) The Computershare Custody and Settlement agreement –ZAR-X Securities.

(ii) The Afrifocus mandate

Your Afrifocus Portfolio Manager will provide you with these mandates. Should you not be an existing client of Afrifocus please contact our administration department who will provide you with the mandates.

○ Return the original signed mandates with your current FICA documentation to us for the account to be opened.

○ **NOTE that ZAR-X trades on immediate settlement therefore your funds have to be cleared in your ZAR-X account at Computershare.**

○ **Banking details where funds are to be deposited are under 8.2 of the Afrifocus mandate. Funds can only be transferred after your account has been verified on the system and you receive your account number which has to be used as a reference to ensure funds are allocated correctly to your account.**

❖ You will have access to your account on-line on the ZAR-X platform.

❖ Currently only our Johannesburg office has access to trade on ZAR-X

Currently the following shares are listed on ZAR-X:

SENWES (Issuer Code ZXSWS) – R10.40, Market Capitalization of R1.9bn

SENWESBEL Limited (Issuer Code ZXSXB) – R5.95, Market Capitalization of R0.7bn

<http://www.senwes.co.za>

TWK Investments (Issuer Code ZXTWI) – R13.20, Market Capitalization of R0.5bn

<http://www.twkagri.com>

For further information and to open an account please contact your Portfolio Manager or alternatively call 011-290-7800 to be put through to a Portfolio Manager.

Regards,

Afrifocus Personal Wealth

